



WEAN NEPAL LAGHUBITTA BITTIYA SANSTHA LTD

नेपाल राष्ट्र बैंकवाट "घ" वर्गको इजाजतपत्र प्राप्त (वागमती प्रदेश स्तरीय)

बनेपा-१३, साँगा, काम्पेपलाङ्चोक, फोन नं. ०११-६६५६६२६

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UNAUDITED INTERIM FINANCIAL STATEMENTS

As on Quarter Ended 31st Ashwin 2082

Condensed Statement of Financial Position As on Quarter ended 31st Ashwin 2082

Particulars	This Quarter Ending	Amount (NPR)	
		Immediate Previous Quarter Ending	
Assets			
Cash and Cash Equivalent	69,489,400		39,479,503
Statutory Balances and Due from Nepal Rastra Bank	32,858		32,858
Placement with Bank & Financial Institutions	-		-
Derivative Financial Instruments	-		-
Other Trading Assets	-		-
Loan and Advances to MFIs & Cooperatives	-		-
Loans and Advances to Customers	850,237,727		801,566,055
Investment Securities	9,000,000		9,000,000
Current Tax Assets	-		-
Investment Property	-		-
Property and Equipment	20,570,085		20,775,158
Goodwill and Intangible Assets	61,276		71,476
Deferred Tax Assets	4,315,561		4,315,561
Other Assets	4,144,352		1,600,425
Total Assets	957,851,258		876,841,036
Liabilities			
Due to Bank and Financial Institutions	-		-
Due to Nepal Rastra Bank	-		-
Derivative Financial Instrument	-		-
Deposits from Customers	177,100,670		170,928,528
Borrowings	634,937,056		562,308,671
Current Tax Liabilities	6,730,197		6,328,275
Provisions	-		-
Deferred Tax Liabilities	-		-
Other Liabilities	21,897,602		20,927,338
Debt Securities Issued	-		-
Subordinated Liabilities	-		-
Total Liabilities	840,665,524		760,492,812
Equity			
Share Capital	84,340,550		84,340,550
Share Premium	-		-
Retained Earnings	(18,939,524)		(14,856,677)
Reserves	51,784,708		46,864,351
Total Equity	117,185,733		116,348,224
Total Liabilities and Equity	957,851,258		876,841,036

Condensed Statement of Profit or Loss As on Quarter ended 31st Ashwin 2082

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	28,109,277	28,109,277	14,969,840	14,969,840
Interest Expense	(13,974,233)	(13,974,233)	(16,154,100)	(16,154,100)
Net Interest Income	14,135,044	14,135,044	(1,184,260)	(1,184,260)
Fee and Commission Income	2,248,662	2,248,662	5,120	5,120
Fee and Commission Expense	(233,052)	(233,052)	-	-
Net Fee and Commission Income	2,015,611	2,015,611	5,120	5,120
Net Interest, Fee and Commission Income	16,150,655	16,150,655	(1,179,140)	(1,179,140)
Net Trading Income	-	-	-	-
Other Operating Income	-	-	839,530	839,530
Total Operating Income	16,150,655	16,150,655	(339,610)	(339,610)
Impairment Charge/(reversal) for Loans and Other Losses	2,382,327	2,382,327	2,411,570	2,411,570
Net Operating Income	13,768,328	13,768,328	(2,751,180)	(2,751,180)
Operating Expense				
Personnel Expenses	(8,188,702)	(8,188,702)	(7,146,320)	(7,146,320)
Other Operating Expenses	(3,911,210)	(3,911,210)	(4,034,680)	(4,034,680)
Depreciation and Amortization	(328,673)	(328,673)	-	-
Operating Profit	1,339,742	1,339,742	(13,932,180)	(13,932,180)
Non-Operating Income	-	-	-	-
Non-Operating Expense	-	-	-	-
Profit before Income Tax	1,339,742	1,339,742	(13,932,180)	(13,932,180)
Income tax Expense	401,923	401,923	-	-
Current Tax	401,923	401,923	-	-
Previous Year Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/loss for the period	937,819	937,819	(13,932,180)	(13,932,180)

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit or Loss for the Period	937,819	937,819	(13,932,180)	(13,932,180)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	937,819	937,819	(13,932,180)	(13,932,180)
Basic earnings per share	1.11	1.11	(16.52)	(16.52)
Annualized Basic earnings per share	4.45	4.36	(4.13)	(4.13)
Diluted earnings per share	4.45	4.36	(4.13)	(4.13)

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital Fund to RWA	8.52%	8.52%	8.55%	8.55%
Non-performing Loan (NPL) to total loan	5.78%	5.78%	4.94%	4.94%
Total Loan Loss Provision to Total NPL	35.34%	35.34%	47.52%	47.52%
Cost of Funds	7.29%	7.29%	9.16%	9.16%
Credit to Deposit & Borrowing Ratio	104.70%	104.70%	93.84%	93.84%
Base Rate	13.17%	13.17%	15.59%	15.59%
Interest Spread Rate	7.71%	7.71%	5.84%	5.84%

Interim Financial Statements Statement Of Distributable Profit or Loss For the Quarter Ended Ashwin 2082

(As per NRB Regulation)		Particulars	Current Year Upto Previous Quarter (YTD)
Net profit or (loss) as per statement of profit or loss			937,819
Appropriation			
a. General Reserve			(1,939,547)
a. General reserve			(187,564)
b. Foreign exchange fluctuation fund			-
c. Capital redemption reserve			-
d. Corporate social responsibility fund			(9,378)
e. Employee Efficiency Development Fund			-
f. Client Protection Fund			(18,756)
g. Other			-
Profit or (loss) before regulatory adjustment			722,121
Regulatory Adjustments:			
a. Interest receivable (-)/previous accrued interest received (+)			(4,804,968)
b. Short loan loss provision in accounts (-)/reversal (+)			-
c. Short provision for possible losses on investment (-)/reversal (+)			-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)			-
e. Deferred tax assets recognised (-)/ reversal (-)			-
f. Goodwill recognised (-)/ impairment of Goodwill (+)			-
g. Bargain purchase gain recognised (-)/resersal (+)			-
h. Actuarial loss recognised (-)/reversal (+)			-
i. Other			-
Net Profit for the Quarter ended on Ashwin 2082 available for distribution			(4,082,847)
Opening Retained Earning as on Shravan 1 2082			(14,856,677)
Adjustment (+/-)			-
Distribution:			
Bonus shares issued			-
Cash Dividend Paid			-
Total Distributable profit or (loss) as on Quater end Ashwin 2082			(18,939,524)
Annualised Distributable Profit/Loss per share			(22.46)

Notes:

1. The above financial statements are prepared in accordance with Nepal Financial Reporting Standard (NFRS) and certain Crave-outs issued by the ICAN. These figures may vary with the audited figures as per as instructed by external auditors and regulators.
2. The Detailed interim financial report has been published in our website.
3. Loans and Advances are presented net of impairment charges and includes staff loans & interest suspense adjustment.
4. Actuarial Valuation has not been done for Employee Benefits
5. Previous Figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison
6. 1.5% amount has been transferred to Client Protection Fund as per Unified Directives, 2081 issued by NRB on 2081.12.31
7. Personnel Expenses also include provision for staff bonus which has been calculated in line with the provision in Bonus Act

धिरोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को

अनुसूची-१४ (नियम २६ को उपनियम (१) सम सम्बन्धित)

आ.व. २०८२/०८३ को प्रथम त्रैमासिक विवरण

1. वित्तीय विवरण :

 - यस वित्तीय संस्थाको प्रथम त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण
 - यसे साथ प्रकाशित गरिएको छ।
 - प्रमुख वित्तीय अनुपातहरू :

प्रतिशेयर आमदानी (वार्षिकीकरण गरिएको)	मूल्य आमदानी अनुपात	प्रतिशेयर लेटर्वर्थ	प्रतिशेयर कुल सम्पत्तिको मूल्य	तरलता अनुपात
४३३	४४६६०	१३८९४	११३५६९	३९८९४

2. व्यवस्थापूर्कीय विश्लेषण :

- यस अवधिमात्र मूल्यमा दोस्रोको तरलताको समान्तरा सुधार आएता पनि कायम को विवरण दिएको छ। साथै