

The success stories

1.Kanchhi Majhi:

Introduction

Kanchhi Majhi has been a member of this institution since the date of 2072/10/1 at the branch office Melamchi. Former Basbari, Ward no. 07. Currently Melamchi municipality ward no. 12 permanent resident member center no. 037 Group No. 2/4.



Background

Before receiving the loan, Kanchi's animal husbandry activities were limited which restricted her productivity and income. She faced numerous challenges, including inadequate resources to invest in animal husbandry that could significantly boost her farm's efficiency. She has engaged in this business in the past 10 years and struggling to sustain her farming business due to a lack of resources.

The Microfinance Loan

After facing several problems, she planned to be the member with our organization through a local community meeting intrigued by the opportunity, she applied and received a One Lakhs loan with favorable terms and this is her 11th time she borrowed the loan for animal husbandry from our institution. Now, she is utilizing the loan amount Rs.1 lakh for the Animal husbandry and she is doing good on it. This loan enabled her to purchase a healthy bull.

Achievements and Outcomes

With the Bulls, Kanchi's farm operation become more efficient. Saila Majhi, husband of the member informed that the income from breeding bulls is Rs 20,000 per month. - (Ten thousand rupees only) also he informed that there are two bulls for breeding, they are taken to six wards of Melamchi Municipality and also taken to other places as per the need. she also has reared 14 goats and 2 pigs for meat purpose. She earns more than fifty thousand by selling pig meat and babies of pigs. The babies of pigs are sold for Rs.6000 each and one pig give birth to twelve babies at once. Similarly, a mother goat cost from 15,000 to 20,000. Therefore, her

borrowing MFIs has led to significant improvement in her living standards, including better education, healthcare and housing.

2. Ritu Tamang

Introduction

Ritu Tamang has been a member of this institution since the date of 2078.06.24 at the branch office Melamchi. Former Jamire G.B.S. Ward no. 08 Currently Melamchi municipality ward no.11 Permanent resident, center no. 144. She has engaged in this business in the past 10 years and struggling to sustain her farming business due to a lack of resources. With the help of a micro finance loan from Wean Nepal Laghubitta Bittiya Sanstha, Knachi was able to purchase bulls that transformed her business.



Background

Before engaging in animal husbandry farming, Ritu Tamang along with her husband Jiban Tamang typically came from varied background as an agriculture worker with basic knowledge. She didn't have enough financial resources to expand her business so she needed a capital for expansion her farming.

The Microfinance Loan

Through a local community meeting intrigued by the opportunity, she applied and received a One Lakhs loan with favorable terms. She utilizes the loan amount Rs.1 lakh for the Animal husbandry. This loan enabled her to purchase a healthy buffalo.

Achievements and Outcomes

The buffalo significantly improved Ritu's financial stability. The daily milk production not only provided nutrition food for her family but also generated a steady income from selling surplus milk. The buffalo gives 8 liters milk per day and

she sells 6 liters in the market at the rate of rs.120 per liter. Therefore, after the purchase of buffalo her monthly income has been increased by approximately Rs.21600 by selling buffalo milk. Within a few months by the purchase of the buffalo, Ritu's income increased substantially, allowing her to afford better living.

Mina Kayastha

Introduction

Mina Kayastha, a 32-year-old lady from a small village Panchkhal-07, Kavrepalanchok, is a member of this organization from Tinpipe branch since 2075. She had always dreamed of contributing financially to her family. Despite having no prior experience in agriculture, Mina decided to venture into farming to improve her family's income.



Loan Application

Mrs. Mina applied for a loan of Rs.1,00,000 from our organization to start tomato and cauliflower farming. The loan covered the cost of seeds, fertilizers, irrigation systems, and other necessary farming equipment.

Achievement and Outcomes

With the loan secured, Mrs. Mina began by researching best practices for growing tomatoes and cauliflower. She attended local agricultural workshops and sought advice from experienced farmers. She used a portion of the loan to hire a small team to help prepare the land and install an efficient irrigation system. Initially, Mrs. Mina faced several challenges, including pest infestations and unpredictable weather. However, she tackled these issues by implementing integrated pest management



techniques and using weather-resistant crop varieties.

Mina's hard work paid off when she harvested her first crop. She produced high-quality tomatoes and cauliflowers, which were well-received in the local market. Her produce's freshness and quality attracted the market, and she soon established a good market as a wholesaler.

Within the first year, Mrs. Mina made a significant profit. Her success allowed her to reinvest in her farm, expand her operations, and diversify into other crops. Mrs. Mina Katyastha's journey from a novice farmer to a successful agricultural entrepreneur showcases the transformative power of access to financial resources and education. Her story is a testament to the impact that determination and support can have on improving livelihoods and communities.

Bhagwati Danuwar

Introduction

Bhagwati Danuwar residence of is an active member of this organization from Tinpiple branch since 2074.



Background

Bhagwati was introduced to the micro finance group by a neighbor who had already benefited from their services. She attended an introduction meeting and learned about the groups mission to provide small loans, saving plans, and financial education to women in the community. Motivated by the possibility of starting her own farming, Bhagwati decided to join the group.

Application of Loan

With the guidance from the group, Bhagwati applied loan of Rs. 70,000 for the first time and within the three years she issued the additional loan of Rs.40,000, Rs.1,00,000 and Rs.150,000 in the year 2076,2077 and 2078 respectively. By the three years, she has not only repaid her loan also made a significant profit. Likewise, she recently has issued Rs.50,000 loan for the reinvest in her farming. The loan process was straight forward and focused on her farming plan and repayment capacity.

Achievement and Outcomes

Before the investment, Mrs. Bhagwati struggled to make ends meet, with the irregular income from her small-scale farming operation. After the loan placement she invested the certain amount of loan in the quality seed of cauliflower and bottle guard. Bhagwati started the journey from financial hardship to successful farming focusing on pumpkins and bottle gourds. She also attended some sustainable farming techniques training. These new practices significantly improved her farming efficiency and crop yield. She also established direct relationships with the local market and other wholesalers, ensuring fair prices of her produce. She has doubled her income with in this year of her investment, providing her family with financial security and the ability to afford better education and living.



Sushmita Tamang

Introduction

Sushmita Tamang wife of Tilak Bahadur Tamang from the bhimkhari-11, Roshi VDC is a dedicated member of our microfinance community. Sushmita has been with us for 3 years as an active member of Mangaltar Branch.

Background

Sushmita is an inspiring member from mangaltar branch, whose journey with our microfinance institution begun from 2078/09/11. Before joining us, Sushmita faced significant challenges including financial and personal struggle.



Application of Loan

With the guidance from the group, Sushmita applied loan of Rs. 100000 for the first time on 2079/03/15. Within the tenure of one year, she has not only repaid her loan also made a significant profit. Again, she recently has issued Rs.1,50,000 loan on

2080/07/24 for the reinvest in her farming. Through a microloan of 150,000, she was able to expand an existing animal husbandry.

Achievement and Outcomes

With the support of the microfinance loan, Sushmita purchased the first buffalo. Despite facing initial challenges, Sushmita worked hard and with the help of revenue and the second loan she was able to purchase the second buffalo. As, buffalo farm grew, so did her aspirations. She diversified her income streams by selling buffalo milk and ghee in the local market. Sushmita also reinvested her profit back in purchasing the pair of the goats. During the inspection, her husband told that they are generating more than twenty thousand form the milk product and they were happy to share that with us. From humble beginnings, she has built a thriving animal husbandry that not only sustains her family but also contributes to the financial support for her family. Now, she is able to pay the school fees of children and also helps in the family expenses.

Shanti Shahi Hamal

Introduction

Shanti Shahi Hamal is a 35 years old mother of three children, wife of Saroj Hamal is an entrepreneur from the dadakharka-11, Kavre, Panauti Municipality. She has been the member of this organization from Mangaltar since 2078/05/10.

Background

Before accessing in the microfinance services, Shanti worked as a farm laborer, earning a modest income that barely covered her family's basic needs. She and her husband struggled as a lobar for long period of time. Living in a community with limited access, Shanti struggled to improve her family's living conditions. With no collateral to secure the loans, she and her husband felt trapped in a cycle of poverty. Then she saw microfinance as a potential lifeline to start her own small business to create sustainable livelihood opportunities for her and her family.

Application of Loan



Once Shanti's business plan was finalized, Shanti submitted her loan application to our organization. For the first time, she applied the loan of Rs. 100000 on 2078/08/17. With an initial loan of Rs. 100000 she established the cosmetic shop. She had a history of timely repayments and have successfully completed previous loan. Additionally, she applied Rs.200000 on 2080/03/29 to expand the business which now thrives with increased revenue and a large customer base.

Achievement and Outcomes

Today, shanti's cosmetic shop has not only provided financial stability for her family, including better education and live hood but has also inspired others in the community. She was happy to share that she is earning approximately of Rs.15000 per month from her business. Now, she is continuing to thrive and is an active member of our organization

Socio-economic impact of the loan

Microfinance loans have a profound socio-economic impact by empowering individuals, particularly women, and fostering community development. They increase income, reduce poverty, and create jobs, leading to improved living standards through better access to housing, nutrition, healthcare, and education. Microfinance also enhances financial inclusion, allowing individuals to access banking services and build credit histories. These loans strengthen social networks, promote sustainable practices, and stimulate local economies, contributing to long-term economic growth and stability. The overall effect is a more empowered, financially independent, and resilient community, as exemplified by numerous success stories across diverse regions. The government's goal of sustainable development is the poverty alleviation program, and the work of promoting cooperation with the said goal is also being done through microfinance institutions. They can aid in capacity building through training programs for microfinance institution staff, technical assistance, and leadership development. Promoting financial literacy among borrowers through educational programs and resources is crucial. Supporting sustainable practices through green financing and training, strengthening community networks, and advocating for supportive policies are also vital. Monitoring and evaluation efforts funded by donors ensure effective use of resources and impactful outcomes. Since the organization will be supervised, the credibility of the society is even greater. Funders and donors can significantly

enhance microfinance in Nepal by providing direct financial support, such as funding for loans and operational grants to increase lending capacity. Institutions such as the Rotary Club, if the funds are easily managed, the microfinance institutions can provide their services and facilities in a more comprehensive manner. We are looking forward to cooperation with you.

Conclusion

As a result of the agreement between the Rotary Club and Wean Nepal Laghubitta, we have succeeded in providing a loan at an affordable interest rate to reach the target client and increase income. We are very grateful to have been able to do the work. Currently, there is a lack of stable funds in microfinance institutions, a lack of investable funds, various political activities, and some instigated individuals spreading false propaganda about microfinance in society, discouraging employees. Also, we are deeply grateful for your generous support and commitment to our microfinance initiatives. Your contribution has significantly enhanced our lending capacity, enabling us to empower more individuals and transform communities. Your belief in our mission inspires us to continue our work with renewed vigor and dedication.

Thank you for making a difference. Currently, we are also working to connect the loan as a service in working area. within the financial literacy program, and the ability of members to improve their inclusion in their field, to work with them, and to inform them that the financial institution is ready to cooperate.

We have truly valued the partnership we have developed with your esteemed Rotary Club over the past year. The collaborative efforts have yielded significant benefits, and we are confident that our joint initiatives have set a strong foundation for future successes. It is our sincere hope that this collaboration continues to flourish, allowing us to achieve even greater milestones together.

Thank you once again for the opportunity to be part of Rotary club. And we look forward to staying in touch.